

**MIND YOUR OWN BUSINESS – 2**  
**“ACT YOUR WAGE”**

*One man pretends to be rich, yet has nothing... Proverbs 13:7*

*Better to be a nobody and yet have a servant than pretend to be somebody and have no food. Proverbs 12:9*

- Average American owes **\$8100** in credit card debt.
- If I pay **\$141.62** per month on **\$8100** at **19.8%** = **40** years.
- If I invest **\$8100** at **12%** for **40** years = **\$1,017,998.50**.

**GET CONTROL OF YOUR MONEY**

*Like a city whose walls are broken down is a man who lacks self-control. Proverbs 25:28*

- We’ll learn to say “no” for a little while, so we can say “yes” for the rest of our lives.

**Pray before you pay**  
**Under \$100** wait **3** days.  
**\$100-1000** wait **1** week.  
**Over \$1000** wait **1** month.

**YOUR BUSINESS PLAN!**

*The plans of the diligent lead to profit as surely as haste leads to poverty. Proverbs 21:5*

- 1) Build the “oh no” fund.
- 2) Eliminate overhead.
- 3) Build the reserve fund.

*"No one can serve two masters. Either he will hate the one and love the other, or he will be devoted to the one and despise the other. You cannot serve both God and Money.  
 Matthew 6:24*

**DEBT SNOWBALL**

Debt	Total Owed	Min. Payment	New Payment
<b>Sears</b> (18%)	<b>\$450</b>	<b>\$50</b>	<b>50 + 200 = 250</b>
<b>Dillards</b> (18%)	<b>\$650</b>	<b>\$30</b>	<b>30 + 250 = 280</b>

<b>Parents</b>	(0%)	<b>\$1600</b>	<b>\$200</b>	<b>200 + 280 = 480</b>
<b>Visa</b>	(18%)	<b>\$1800</b>	<b>\$30</b>	<b>30 + 480 = 510</b>
<b>Car</b>	(10%)	<b>\$7000</b>	<b>\$400</b>	<b>400 + 510 = 910</b>
<b>School</b>	(6%)	<b>\$9000</b>	<b>\$200</b>	<b>200 + 910 = 1110</b>

- **Payoff paying minimum payments = 120 months.**
- **Debt snowball payoff = 21 months. (Difference of 99 months)**
- **Additional \$1110 invested at 12% for 99 months = \$186,569.86**

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### Life Group Questions

- 1) **In what way have you wrongly been serving money? How can you “get control” of your money so it can better serve God’s purposes in your life?**
- 2) **What do you need to do next in developing your “business plan?”**